

30<sup>th</sup> July 2019

**LF Arch cru Global Growth Fund (a sub-fund of the LF Arch cru Diversified Funds, an Investment Company with Variable Capital) (the "Fund")**

The purpose of this notice is to provide investors with updated valuation information in respect of the Fund as at 31 March 2019.

**The value of the Fund**

The directors of the Guernsey Cells have now published the finalised Net Asset Values ("NAVs") of the Guernsey Cells as at 31 March 2019. Based on that information, we have calculated that, as at 31 March 2019, the NAV of the Fund was £148,694.

We have set out in the table below the price of each class of share in the Fund as at 31 March 2019. For reference, the table also includes the share price as at 31 December 2018 and the pence per share rate of the thirteenth Capital Distribution made on 24 May 2019.

Share class	NAV per share as at 31 December 2018 (based on published NAVs of Cells)	NAV per share as at 31 March 2019 (based on published NAVs of Cells)	% change since 31 December 2018*	Thirteenth Capital Distribution paid May 2019
Accumulation	£0.0969	£0.0773	-5.99%	1.38p

\* Please note that the movement in the NAV per share since 31 December 2018 can, in part be attributed to the fact that we made the thirteenth capital distribution to shareholders on

24 May 2019. The 31 March 2019 NAV has therefore been reduced by the amount of this thirteenth distribution. As such, the figures in the column titled "% change since 31 December 2018" in the table above reflect any movement in NAV per share on a net basis excluding the reduction in the 31 March 2019 NAV due to the thirteenth interim distribution.

As previously reported, we intend in the future to calculate the NAV of the Fund and the price of each share class on a quarterly basis (although this will be dependent on the Guernsey Cells publishing their NAVs in a timely manner). We will publish the NAV and share price information for the Fund on the "Investor communications" tab of our website, [www.linkfundsolutions.co.uk](http://www.linkfundsolutions.co.uk).

**Link Fund Solutions Limited**